

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Electric Metals (USA) Limited					
<b>Reporting Year</b>	<b>From</b>	2023-01-01	<b>To:</b>	2023-12-31	<b>Date submitted</b>	2024-05-27

**Reporting Entity ESTMA Identification Number** E301641

- Original Submission  
 Amended Report

**Other Subsidiaries Included**

(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity**

Natasha Tsai

**Date**

2024-05-27

**Position Title**

CFO

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<b>Reporting Entity Name</b>	Electric Metals (USA) Limited	
<b>Reporting Entity ESTMA Identification Number</b>	E301641	
<b>Subsidiary Reporting Entities (if necessary)</b>		
<b>Currency of the Report</b>	CAD	

## Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
United States of America	Government of the United States of America	Bureau of Land Management			100,000					100,000	Note 1

**Additional Notes:** Note 1 - Payments denominated in a foreign currency are translated using the average exchange rate during the year. The exchange rate used for translation per \$1 Canadian Dollar is: USD\$ 1.3497

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<b>Reporting Entity Name</b>	Electric Metals (USA) Limited			<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>	E301641			
<b>Subsidiary Reporting Entities (if necessary)</b>				

## Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
United States of America	Corcoran Canyon Silver Project			70,000					70,000	Note 1
United States of America	Belmont Silver Project			30,000					30,000	Note 1

**Additional Notes<sup>3</sup>:** Note 1 - Payments denominated in a foreign currency are translated using the average exchange rate during the year. The exchange rate used for translation per \$1 Canadian Dollar is: USD\$ 1.3497