



ELECTRIC METALS ANNOUNCES BUSINESS CONSULTING SERVICES AGREEMENT WITH TERRELLA CAPITAL

Toronto, Ontario, April 15, 2025: Electric Metals (USA) Limited ("EML" or the "Company") (TSXV: EML) (OTCQB: EMUSF) announces it has entered into a business consulting services agreement with Terrella Capital Ltd. ("Terrella") from April 11, 2025 to October 11, 2025.

Under the terms of the agreement, Terrella will research open market interest from investors within the context of bid/ask/volume price movements and will monitor and advise of any irregularities in capital market sentiment toward Company stock value.

In consideration of the business services, EML will pay Terrella a fee of \$10,000 per month plus applicable HST. EML has no relationship with Terrella other than the business consulting services agreement described herein.

Subject to approval by the TSX Venture Exchange, and pursuant to the Company's Stock Option Plan, the Company intends to grant Terrella 250,000 stock options, exercisable at a price of \$0.20 per share, for a term of 18 months from the date of grant. These options shall vest in equal quarterly installments of 62,500 options on each of the 3-month, 6-month, 9-month, and 12-month anniversaries of the date of the grant, provided Terrella remains engaged under the agreement on each applicable vesting date.

The engagement of Terrella is subject to the approval of the TSX Venture Exchange.

About Electric Metals (USA) Limited

Electric Metals (USA) Limited (TSXV: EML) (OTCQB: EMUSF) is a US-based mineral development company with manganese and silver projects geared to supporting the transition to clean energy. The Company's principal asset is the Emily Manganese Project in Minnesota, the highest-grade manganese deposit in North America, which has been the subject of considerable technical studies, including National Instrument 43-101 Technical Reports – Resource Estimates. The Company's mission in Minnesota is to become a domestic US producer of high-value, high-purity manganese metal and chemical products to supply the North American electric vehicle battery, technology and industrial markets. With manganese playing a critical and prominent role in lithium-ion battery formulations, and with no current domestic supply or active mines for manganese in North America, the development of the Emily Manganese Project represents a significant opportunity for America, the State of Minnesota and for the Company's shareholders.

For further information, please contact:

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Forward-Looking Information

This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking information") within the meaning of applicable securities laws. Forward-looking information is generally identifiable by use of the words "believes," "may," "plans," "will," "anticipates," "intends," "could", "estimates", "expects", "forecasts", "projects" and similar expressions, and the negative of such expressions.

Such statements in this news release include, without limitation: the Company's business services agreement with Terrella Capital Ltd.a, its mission to become a domestic US producer of high-value, high-purity manganese metal and chemical products to supply the North American electric vehicle battery, technology and industrial markets; that manganese will continue to play a critical and prominent role in lithium-ion battery formulations; that with no current domestic supply or active mines for manganese in North America, the development of the Emily Manganese Project represents a significant opportunity for America, Minnesota and for the Company's shareholders; and planned or potential developments in ongoing work by Electric Metals.

These statements address future events and conditions and so involve inherent risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements. Such risks include, but are not limited to, the failure to obtain all necessary stock exchange and regulatory approvals; investor interest in participating in the Offering; and risks related to the exploration and other plans of the Company. Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and perception of trends, updated conditions and expected developments, and other factors that management believes are relevant and reasonable in the circumstances at the date such statements are made. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information.

All forward-looking information herein is qualified in its entirety by this cautionary statement, and the Company disclaims any obligation to revise or update any such forward-looking information or to publicly

announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events, or developments, except as required by law.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.