



Electric Metals (USA) Limited Announces Grant of Deferred Share Units

Wilmington, Delaware, January 21, 2026: Electric Metals (USA) Limited ("Electric Metals" or the "Company") (TSXV: EML) (OTCQB: EMUSF) announces that it has granted an aggregate of 269,808 Deferred Share Units ("DSUs") to non-executive members of its Board of Directors on January 19, 2025.

The DSUs were granted under the Company's Omnibus Equity Incentive Plan, which shareholders approved on September 4, 2025, as subsequently amended and restated to reflect compliance with applicable U.S. tax and Delaware corporate law requirements. They were granted to the Company's non-executive directors in respect of directors' fees relating to the calendar quarter ended December 31, 2025.

About Electric Metals (USA) Limited

Electric Metals (USA) Limited (TSXV: EML; OTCQB: EMUSF) is a U.S.-based critical minerals and advanced materials company developing the North Star Manganese Project to support the electrification of everything. The Company's principal asset is the Emily manganese deposit in Minnesota, the highest-grade manganese deposit in North America. The North Star Manganese Project is a 100% U.S. domestic project, comprising a manganese mine in Emily, Minnesota, and a high-purity manganese sulfate monohydrate (HPMSM) chemical plant in the U.S. It has been the subject of extensive technical work, including a Preliminary Economic Assessment prepared in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects.

Electric Metals' mission is to establish a fully domestic U.S. supply of high-purity manganese chemical and metal products for the North American electric vehicle and energy storage battery, defense, technology, and industrial markets. With manganese playing an increasingly important role in lithium-ion battery formulations, and with no current domestic production in North America, the development of the North Star Manganese Project represents a strategic opportunity for the United States, the State of Minnesota, and the Company's shareholders.

For further information, please contact:

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Forward-Looking Information

This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking information") within the meaning of applicable securities laws. Forward-looking information is generally identifiable by words such as "believes," "expects," "plans," "intends," "may," "will," "could," "estimates," "anticipates," "projects," "targets," "potential," and similar expressions, and the negative of such expressions.

Forward-looking information in this news release includes, but is not limited to, statements regarding: the Company's mission and strategy to establish a fully domestic U.S. supply of high-purity manganese chemical and metal products; the advancement, development, permitting, financing, and potential future operation of the North Star Manganese Project, including associated mining and processing facilities in the United States; the anticipated benefits of the Company's U.S.-domiciled corporate structure; and the intended alignment of the interests of the Company's directors with those of shareholders through the grant of deferred share units under the Company's equity incentive plans.

Forward-looking information is based on management's reasonable assumptions, estimates, analysis, and opinions as of the date of this news release, including, without limitation, assumptions regarding: the continued effectiveness of the Company's Delaware corporate structure; the availability of financing on reasonable terms; the receipt of required permits, approvals, and authorizations; commodity prices; exchange rates; availability and cost of power, reagents, labor, and infrastructure; and the Company's ability to execute its business strategy and advance its projects in a timely manner.

Forward-looking information involves known and unknown risks, uncertainties, and other factors that may cause actual results or events to differ materially from those expressed or implied by such forward-looking information. These risks include, but are not limited to: risks inherent in mineral exploration and development; risks related to permitting, metallurgical test work, processing, and infrastructure; changes in laws, regulations, or policies affecting U.S.-domiciled issuers or critical minerals projects; the ability to secure financing, offtake arrangements, or strategic partnerships; commodity price and foreign exchange volatility; and general economic, market, and geopolitical conditions.

If and to the extent this news release references a Preliminary Economic Assessment ("PEA") for the North Star Manganese Project, readers are cautioned that the PEA is preliminary in nature, includes Indicated and Inferred Mineral Resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be classified as Mineral Reserves, and there is no certainty that the PEA will be realized. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.

Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated, or intended. Readers are cautioned not to place undue reliance on forward-looking information.

All forward-looking information in this news release is qualified in its entirety by this cautionary statement. The Company disclaims any obligation to update or revise any forward-looking information, except as required by applicable law.